



FORMAL REPORT

To:	Mayor Strathdee and Members of Council
From:	Jim Brown, Director of Finance
Date of Meeting:	28 March 2017
Subject:	FIN 08-2017 Treasurer 2016 Annual Reports

PURPOSE

To present to Council the 2016 annual reports of Council Remuneration, Statement of Development Charges and Statement of Investments.

RECOMMENDATION

THAT FIN 08-2017 Treasurer 2016 Annual Reports be received.

BACKGROUND

The following reports are required on an annual basis as prescribed by legislation:

Council Remuneration – Municipal Act s. 284(1)

The treasurer of a municipality shall in each year on or before March 31 provide to the council of the municipality an itemized statement of remuneration and expenses paid in the previous year.

Statement of Development Charges – Development Charges Act s. 43(1)

The treasurer of a municipality shall each year on or before such date as the council of the municipality may direct, give the council a financial statement relating to development charge by-laws and reserve funds established.

Statement of Investments – Ontario Regulation 438/97 s. 8(1)

If a municipality has an investment in a security prescribed under this Regulation, the council of the municipality shall require the treasurer of the municipality to prepare and provide to the council, each year or more frequently as specified by the council, an investment report.

REPORT

Each of these annual reports are attached to this staff report.

SUMMARY

The Town is in compliance with the management and annual reporting of the above regulations.

FINANCIAL IMPLICATIONS

None.

OTHERS CONSULTED

None.

ATTACHMENTS

1. 2016 Council Remuneration
2. 2016 Annual Treasurer's Statement of Development Charge Reserve Funds
3. 2016 Statement of Investments

Respectfully submitted,



Jim Brown
Director of Finance



Brent Kittmer
CAO / Clerk