

BY-LAW 33-2017

THE CORPORATION OF THE TOWN OF ST. MARYS

Being a By-law to establish the 2017 St. Marys Business Improvement Area (BIA) Levy.

- WHEREAS:** The *Municipal Act, 2001*, S.O. 2001, c.25, as amended, Section 8, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;
- AND WHEREAS:** Business Improvement Areas (BIA), herein referred to as the “St. Marys Business Improvement Area”, allows local business people and property owners to join together and with the support of the municipality, to organize, finance and carry out physical improvement and promote economic development within their district;
- AND WHEREAS:** The *Municipal Act, 2001*, S.O. 2001, c.25, as amended, Section 208 provides that the municipality shall annually raise the amount required for the purposes of a board of management, and may establish a special charge for the amount to be raised;
- THEREFORE:** The Council of the Corporation of the Town of St. Marys hereby enacts:
1. That Schedule “A” St. Marys Business Improvement Area 2017 Annual Budget attached hereto forms part of this by-law.
 2. That for the purposes of the Board of Management of the St. Marys Business Improvement Area the sum of \$45,000 is raised for 2017 by applying the rate of .0028541362 against the commercial current value assessment within the designated area.
 3. That the minimum levy shall be \$100.00 and the maximum levy shall be \$761.25 for single unit and \$971.25 for multi-properties within the Improvement Area.
 4. This By-law shall be deemed to have come into force and take effect on January 1, 2017.

Read a first and second time this 11th day of April, 2017.

Read a third and final time and passed this 11th day of April, 2017.

Mayor Al Strathdee

Brent Kittmer, CAO / Clerk