



MONTHLY REPORT

To:	Mayor Strathdee and Members of Council
From:	Finance
Date of Meeting:	25 April 2017
Subject:	FIN 09-2017 April Monthly Report (Finance Department)

RECOMMENDATION

THAT report FIN 09-2017 April Monthly Report (Finance Department) be received for information.

DEPARTMENTAL HIGHLIGHTS

- Education tax rates were released by the Ministry in early April. The residential property class rate was .00188000 for 2016 and has been reduced to .00179000 for 2017. Using the typical single family home value of \$243,750, as used in the 2017 approved budget, the education portion of the tax bill would decline by \$11 to \$436.
- On April 10th a *bids&tenders* web portal training session for venders was held at the MOC in partnership with Perth South. A representative from eSolutions led a demonstration on how to register as a member as well as how to complete an online tender submission.
- Staff attended the spring tax conference in London

OUTSTANDING ISSUES AND PROJECT LIST

- Complete 2016 year end financials, asset management additions/disposals, FIR and audit
- Bring recommendation to Council on vacancy rebate and vacant/excess land
- First meeting with budgeting software vender to take place this month
- Completion of Development Charges study and by-law
- Review fees and charges by-law


SPENDING AND VARIANCE ANALYSIS

March Capital Status Report attached.

Respectfully submitted,



Jim Brown
Director of Finance



Brent Kittmer
CAO / Clerk