

# MONTHLY REPORT

<b>To:</b>	<b>Mayor Strathdee and Members of Council</b>
<b>From:</b>	<b>Finance</b>
<b>Date of Meeting:</b>	<b>26 September 2017</b>
<b>Subject:</b>	<b>FIN 18-2017 September Monthly Report (Finance Department)</b>

## RECOMMENDATION

THAT FIN 18-2017 September Monthly Report (Finance Department) be received for information.

## DEPARTMENTAL HIGHLIGHTS

- The Assessment Review Board (ARB) in consultation with stakeholders including municipalities, OMTRA and MFOA has implemented new rules and procedures for property tax appeals. Under the new rules the ARB will assign a "Commencement Day" for each appeal which is the day on which the parties to that appeal must begin working on it. Once the Commencement Date is set it proceeds through a rigid schedule that must be complied with by the parties. These appeals will be evenly distributed over the 4 year cycle.
- The FMW budget software project is nearing completion.
- The first draft of the 2018 budget has been compiled with the review of operating departments with Directors now underway.

## OUTSTANDING ISSUES AND PROJECT LIST

- The Development Charge Background study is currently being finalized and will be made public once reviewed. The project is on schedule to be completed by year end.
- Capital budgets due mid-September with reviews to be completed by month end.

## SPENDING AND VARIANCE ANALYSIS


- Capital Status Report attached.

## REVIEWED BY

Recommended by the Department

  
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Jim Brown  
Director of Finance

Recommended by the CAO

  
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Brent Kittmer  
CAO / Clerk