

MONTHLY REPORT

To:	Mayor Stratthdee and Members of Council
From:	Finance
Date of Meeting:	28 November 2017
Subject:	FIN 22-2017 November Monthly Report (Finance)

RECOMMENDATION

THAT FIN 22-2017 November Monthly Report (Finance) be received for information.

DEPARTMENTAL HIGHLIGHTS

- Completion of final report for the Development Charges by-law.
- First draft of 2018 budget compiled and reports designed in budget software.
- Initial review of 2017 year end taxation data from MPAC and OPTA to project 2018 for budget purposes.
- Submitted debenture documents for December financing of the Wellington Street bridge as required by Infrastructure Ontario.
- Auditors were on site for 2017 interim audit work.
- Starting review of accounts for year end close.

OUTSTANDING ISSUES AND PROJECT LIST

- Consolidating general accounts receivables to facilitate on-line payment options.
- Updating of Fees By-law.
- Update Bids & Tenders on-line site and Procurement By-law to move to on-line bid submissions in the new year.

SPENDING AND VARIANCE ANALYSIS

- Capital Status Report November 10, 2017 attached


REVIEWED BY

Recommended by the Department



Jim Brown
Director of Finance

Recommended by the CAO



Brent Kittmer
CAO / Clerk