## **BY-LAW 101 OF 2017**

## THE CORPORATION OF THE TOWN OF ST. MARYS

Being a By-law to authorize the signing of a capital contribution agreement between The Corporation of the Town of St. Marys and the St. Marys Lions Club.

- **WHEREAS:** The Corporation of the Town of St. Marys has a capital plan for the revitalization of Cadzow Park (the "Project");
- AND WHEREAS: The St. Marys Lions Club would like to financially contribute to a component of the Project;

AND WHEREAS: The Corporation of the Town of St. Marys deems it expedient to enter into a Capital Contribution Agreement with the St. Marys Lions Club for the purpose of clarifying and delineating the respective rights, obligations, payments and for delivery of the Project;

- NOW THEREFORE: The Council of The Corporation of the Town of St. Marys hereby enacts as follows;
  - 1. That the Mayor and the Clerk are authorized to execute an Agreement on behalf of the Corporation of the Town of St. Marys between the Corporation of the Town of St. Marys and the St. Marys Lions Club; and further
  - 2. That a copy of the said Agreement is attached hereto and designated as Schedule "A" to this By-law, and to affix thereto the corporate seal of the Corporation of the Town of St. Marys.
  - 3. This By-Law comes into force and takes effect on the final passing thereof.

Read a first and second time this 28<sup>th</sup> day of November, 2017.

Read a third and final time and passed this 28<sup>th</sup> day of November, 2017.

Mayor Al Strathdee

Brent Kittmer, CAO / Clerk