

# Town of St. Marys

2018 Draft Budget Presentation  
February 27, 2018

# 2018 Budget Process



- First draft of the budget was completed August 31, 2017 with staff being instructed as follows:
  - Service and program levels to remain at 2017 levels, unless direction from Council has been received otherwise (i.e. implementing a new infant care program).
  - Use 3 year average spending as the base budget, and adjust as necessary.
  - Budget to be responsible, and achievable (i.e. programs to be fully delivered to 98 - 100% spending, capital projects to be fully delivered within in the fiscal year).

# 2018 Budget Process



- A capital budget that reflects the principles of good asset management and present projects based on condition inspections, health and safety, or regulatory needs.
- A realistic capital plan that will be fully implemented in the 2018 fiscal year so as to avoid deferral of approved project into future years.

# 2018 Budget Process



- First draft presented to Council December 14, 2017 followed by 3 additional meetings.
- The budget now sits at a 3.43% tax levy increase which equates to a 2.24% increase in municipal taxes for typical single family home.

# Impact of 2018 Budget



2017 Municipal Tax Levy	\$11,444,694
Tax Levy Increase of 3.43%	<u>392,846</u>
2018 Municipal Tax Levy	<u>\$11,837,540</u>

## Impact on Typical Single Family Home

<u>Value</u>	<u>Tax Rate</u>	<u>Municipal Taxes</u>
2018 \$244,500	.01248174	\$3,052
2017 \$238,250	.01253005	<u>2,985</u>
Municipal Tax Increase of 2.24%		<u>\$ 67</u>

# 2018 Budget Process



## Significant Budget Impacts

Reduction in Donation Revenue	31,000
Increase in Fees, Charges & Program Revenue	(116,000)
Net Increase in Debenture Payments	62,000
Reduction in Professional Fees	(50,000)
Increase in Program Expenses	29,000
Reduction Repairs & Maintenance	(37,000)
Salaries Wages and Benefits	410,000
Increase in Transfer to Reserves	83,000
Other	<u>(19,154)</u>
2018 Levy Increase	<u>392,846</u>

# 2018 Levy Increase and Assessment

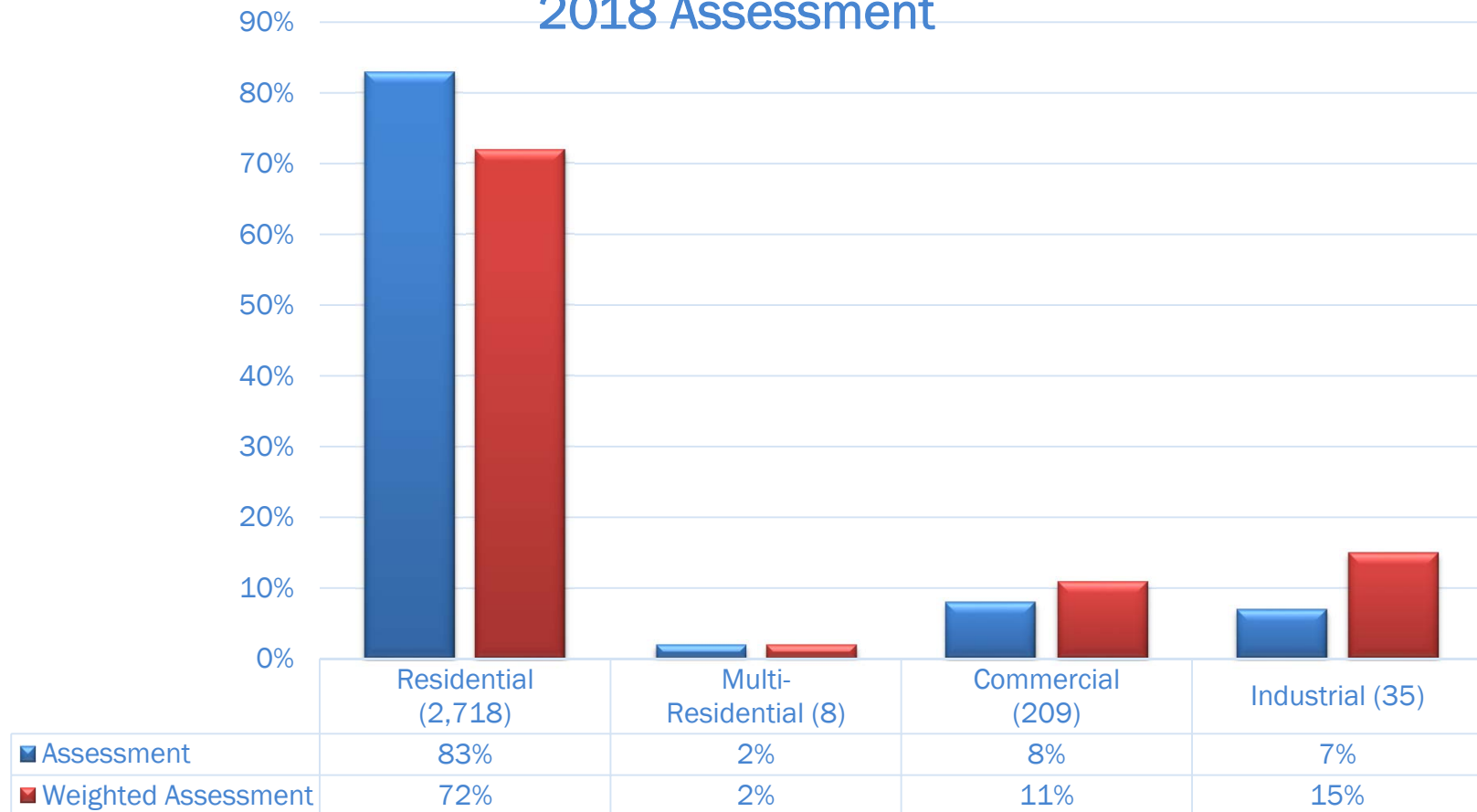


	Reassessment & Phase-in	Growth
Residential	174,499	141,713
Multi-residential	737	1,758
Commercial	25,505	12,187
Industrial	18,371	18,076
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	219,112	173,734
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2018 Tax Levy Increase	392,846	

# Property Assessment



## 2018 Assessment



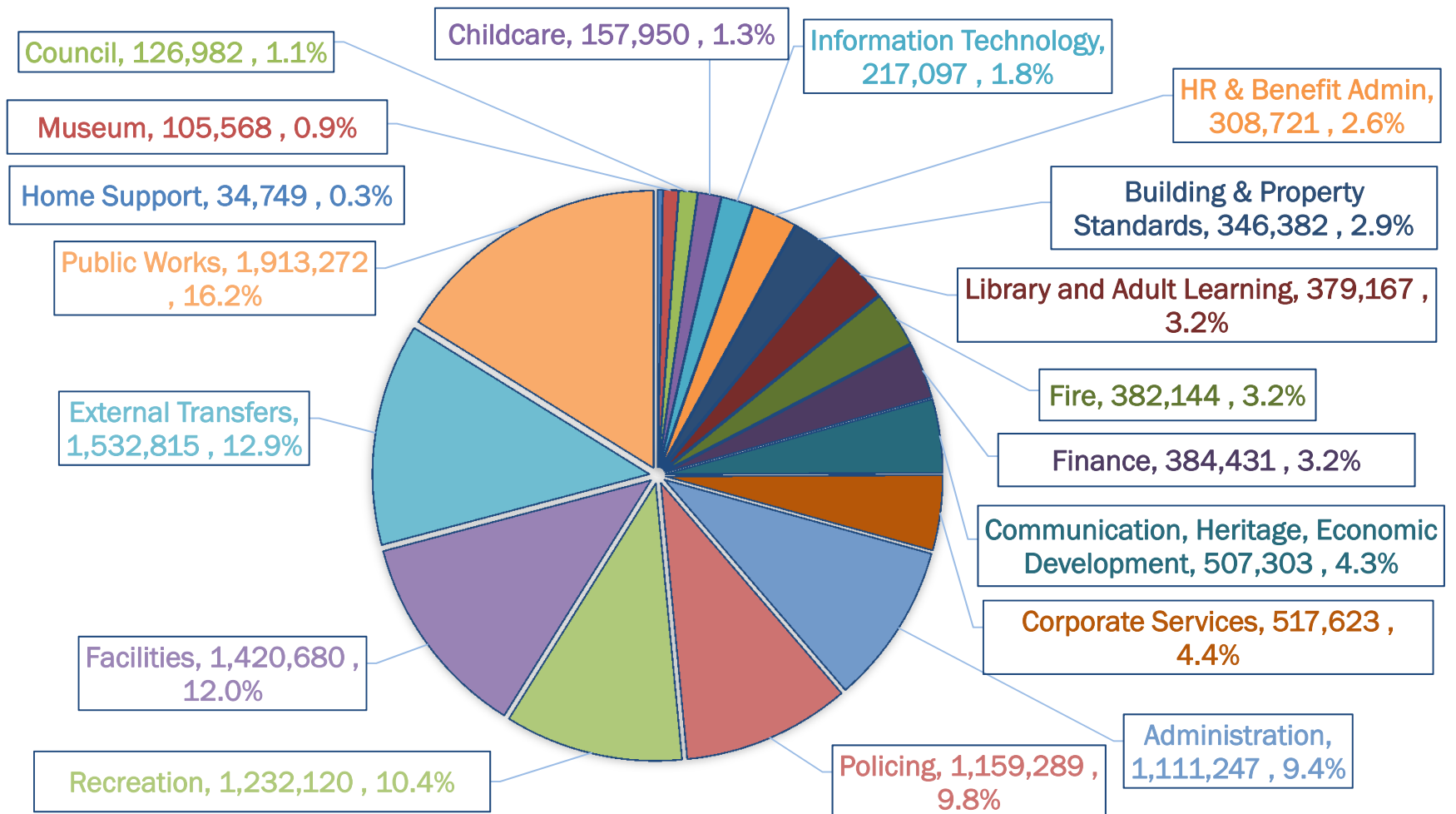


# 2018 Assessment Year



- 2018 second year of new four year assessment cycle, property values updated to January 1, 2016.
- An increase in assessed value is introduced gradually (phase-in), while a decrease in assessed value is introduced immediately.

# Breakdown of 2018 Tax Dollar



# 2018 Budget Summary



Department	Tax Levy	Tax Dollar
Home Support	34,749	0.003
Museum	105,568	0.009
Council	126,982	0.011
Childcare	157,950	0.013
Information Technology	217,097	0.018
HR & Benefit Admin	308,721	0.026
Building & Property Standards	346,382	0.029
Library and Adult Learning	379,167	0.032
Fire	382,144	0.032
Finance	384,431	0.032
Communication, Heritage, Economic Development	507,303	0.043
Corporate Services	517,623	0.044
Administration	1,111,247	0.094
Policing	1,159,289	0.098
Recreation	1,232,120	0.104
Facilities	1,420,680	0.120
External Transfers	1,532,815	0.129
Public Works	1,913,272	0.163
Tax Levy	11,837,540	1.00

# 2018 Budget Summary



	Water, WW		
	Operations	& Landfill	Total
	000's		
Tax Levy	11,838	--	11,837
Operations			
Revenue	5,163	3,708	8,871
Expense	(15,270)	(2,750)	(18,020)
Transfer to Reserve	(1,731)	(958)	(2,688)
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# 2018 Budget Components



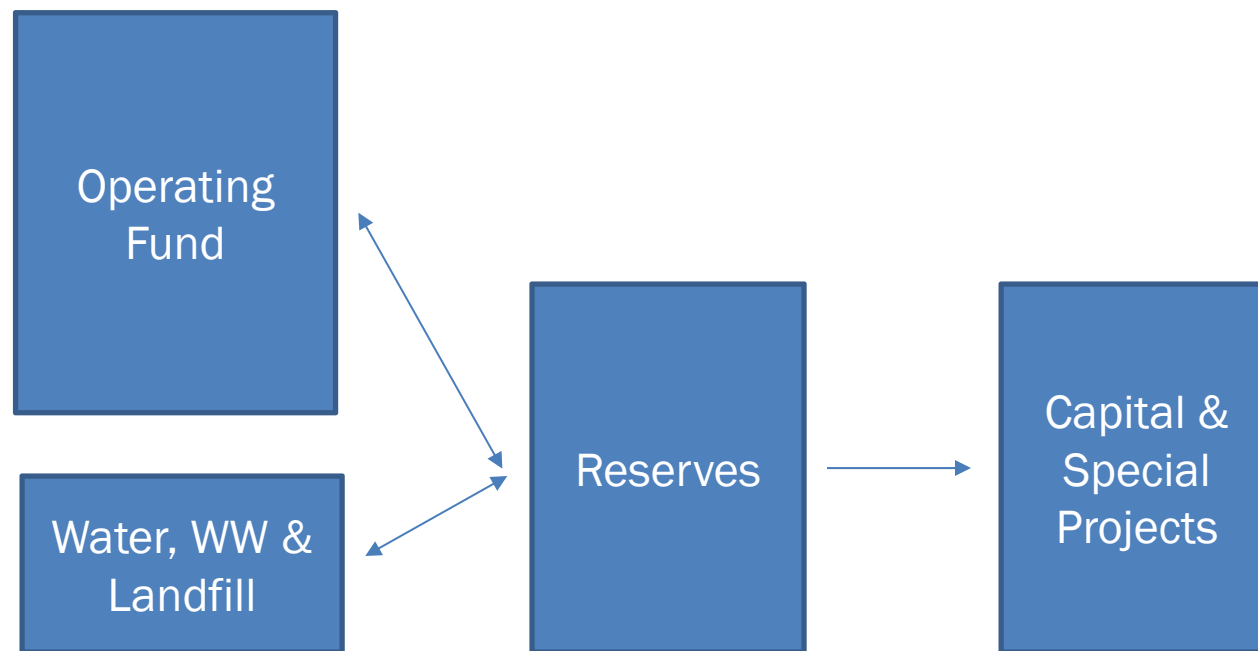
	Budget		
	2017	2018	Change
	000's		
Operating Revenue			
Supplemental Taxation	227	227	--
Grants & Other Gov't	1,957	1,809	(148)
User Fees, Sales, Donations	2,745	3,031	286
Penalties, Interest, Asset Sales	89	96	7
	5,018	5,163	145

# 2018 Budget Components



	Budget		Change
	2017	2018	
		000's	
Operating Expense			
Material	2,289	2,292	3
Contracted Services	2,510	2,751	241
Taxation Adjustments	273	258	(15)
Financial Expense (Debentures)	894	956	62
Labour	6,293	6,703	410
Utilities	619	637	18
Other Transfers	1,720	1,674	(46)
	14,598	15,271	673

# Transfer to/from Reserves



# 2018 Reserves and Reserve Funds



	Opening 2018	Transfer In	Out	Closing 2018
Reserves	000's			
Working Funds	1,364	--	258	1,106
Current Purposes	270	152	130	292
Capital - Operating	2,767	2,029	2,545	2,251
Water, WW, Landfill	1,765	1,334	3,050	49
Reserve Funds	Income			
PUC Fund	3,543	55	65	3,533
Obligatory				
Dev Charges	1,298	110	719	689
Parkland	99	25	100	24
Gas Tax	55	540	257	338
	11,161	4,245	7,124	8,282



# 2018 Capital & Special Projects \$100K+



	000's
Wastewater Treatment Plant Upgrades	3,433
Additional Water Storage	2,525
Town Hall and Library Windows	352
Parking Lot Paving and Repairs	320
Historical Water Tower Restoration	300
Cadzow Splash Pad	267
Floodwall Repairs	230
Landfill Environmental Assessment and Improvements	220
Public Works Equipment Replacements	213
Cadzow Pavilion	175
Top Coat Asphalt on Prior Year Road Projects	163
Water Street Culvert Repairs	162
Annual Road Resurface Program	132
All Other Projects Under \$100K each	<u>1,113</u>
Total	<u>9,605</u>

# 2018 Capital & Special Projects Financing

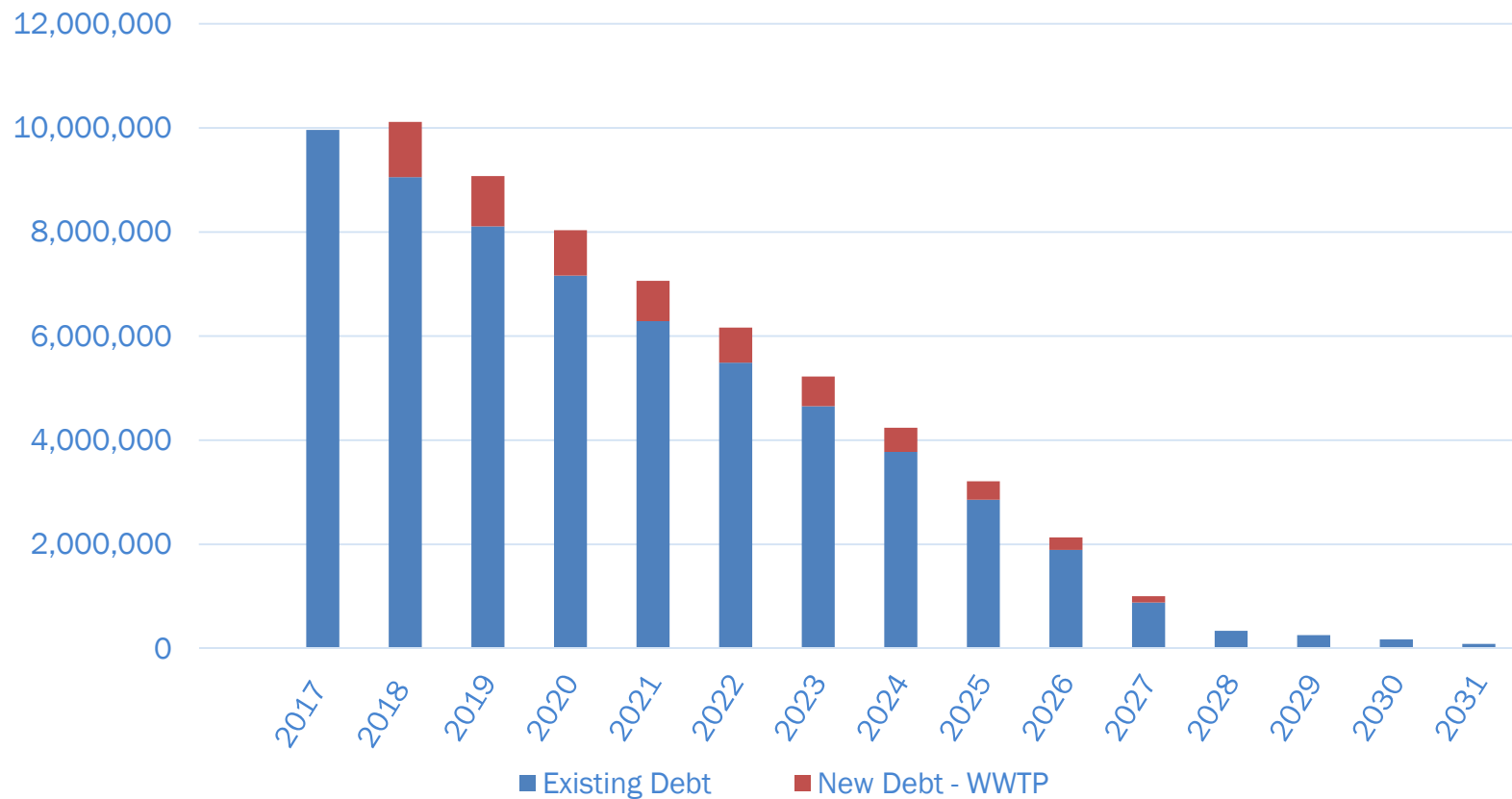


	000's
Debenture Debt	1,060
UTRCA	130
Grants	2,053
Developer Contributions	65
Reserves	5,348
Reserve Funds	949
Total	<u>9,605</u>

# Debenture Debt



## Impact of New 2018 Debt on Debentures Outstanding



# Source of Debenture Funding



Annual Debenture Payment by Funding Source

