

FORMAL REPORT

To:	Mayor Stratthdee and Members of Council
Prepared by:	Jim Brown, Director of Finance
Date of Meeting:	27 March 2018
Subject:	FIN 08-2018 Treasurer 2017 Annual Reports

PURPOSE

To provide Council the 2017 annual reports of Council Remuneration, Statement of Development Charges and Statement of Investments.

RECOMMENDATION

THAT FIN 08-2018 Treasurer 2017 Annual Reports be received.

BACKGROUND

The following reports are required on an annual basis as prescribed by regulation:

Council remuneration – Municipal Act s. 284(1)

The treasurer of a municipality shall in each year on or before March 31 provide to the council of the municipality an itemized statement of remuneration and expenses paid in the previous year.

Statement of Development Charges – Development Charges Act s. 43(1)

The treasurer of a municipality shall each year on or before such date as the council of the municipality may direct, give the council a financial statement relating to development charge by-laws and reserve funds established.

Statement of Investments – Ontario Regulation 438/97 s. 8(1)

If a municipality has an investment in a security prescribed under this regulation, the council of the municipality shall require the treasurer of the municipality to prepare and provide to the council, each year or more frequently as specified by the council, an investment report.

REPORT

Each of these annual reports are attached to this staff report.

SUMMARY

The Town is in compliance with the management and annual reporting of the above regulations.

FINANCIAL IMPLICATIONS

STRATEGIC PLAN

☒ Not applicable to this report.

OTHERS CONSULTED

None.

ATTACHMENTS

2017 Council Remuneration
2017 Statement of Development Charge Reserve Funds
2017 Statement of Investments

REVIEWED BY

Recommended by the Department



Jim Brown
Director of Finance

Recommended by the CAO



Brent Kittmer
CAO / Clerk